



MADHYAMGRAM MUNICIPALITY

P.O. : Madhyamgram

Dist. : North 24 Parganas, Kolkata - 700129

NIQ NO. MM/EO/430/2025-26

Dated: 05/06/2026

CORRIGENDUM

Memo No.:- MM/EO/345/2026-27 Dated:27/05/2026

Tender No: - WBMAD/MM/NIQ-01e/2026-27

Tender ID:- 2026_MAD_1025934_1

Table 1 :- List of works Sl. No.1	GIVEN Earnest Money (in Rs.) 6000	TO BE READ AS Earnest Money (in Rs.) 1
Earnest Money:-	The Earnest Money (2% of estimated amount put to tender), as specified in Table-1 shall be remitted by the Contractor through net-banking or NEFT or RTGS in respect of tender ID. Every such Transfer shall be done on or after the date of publish of NieT. Any Tender without such online payment of EM (Except exemption as per G.O.) shall be treated as informal and shall be automatically cancelled. Online transfer of Earnest Money receipt (Scanned copy) shall be uploaded as statutory document. Additional conditions of contract regarding Earnest Money (Clause 1, (1.1)) vide	Rs.1
Security Deposit & other taxes:-	SD at a rate as per prevailing govt order i.e. @ 10% will be deducted ; EMD @ 2% submitted during tender will be converted to SD and rest SD @ 8 % will be deducted from each running bill . All usual deductions for taxes i.e. GST, IT, and Labour welfare cess, Revenue etc. as applicable will be made from the bills time to time. Defect Liability Period:- a) For work with three months Defect Liability Period: i) Full security deposit shall be refunded to the contractor on expiry of three months from the actual date of completion of the work. b) For work with one year Defect Liability Period: ii) Full security deposit shall be refunded to the contractor on expiry of one year from the actual date of completion of the work. c) For work with three years Defect Liability Period: i) 30% of the security deposit shall be refunded to the contractor on expiry of two years from the actual date of completion of the work; ii) The balance 70 % of the security deposit shall be refunded to the contractor on expiry of three years from the actual date of completion of the work; d) For work with five years Defect Liability Period: i) No security deposit shall be refunded to the contractor for 1st 1 Year from the actual date of completion of the work; ii) 30% of the security deposit shall be refunded to the contractor on expiry of four years from the actual date of completion of the work; iii) The balance 70 % of the security deposit shall be refunded to the	NA


 Executive Officer
 Madhyamgram Municipality
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 North 24 Parganas